

Biodiversity Policy

PURPOSE

We aim to prevent and minimize adverse impacts on biodiversity for all operations.

SCOPE

This policy shall be integrated and applied to Banpu and our subsidiaries which Banpu has management control. Moreover, this policy should be promoted in our joint ventures and throughout supply chain.

In implementing this policy, we establish measurable indicators and Quality Assurance Review (QAR) system to monitor and review performance to ensure that this policy's goals and targets are achieved. Global Corporate Sustainability (GCS) will conduct QAR with HSEC-Country in every operation once in every two years.

POLICY STATEMENT

We commit to

1. Bargaining Embrace nature-related risks that include immediate and material financial risks, nature dependencies and impacts as well as related organizational and societal risk,
2. Assess biodiversity impact in all operations and a new project invested,
3. Develop biodiversity management plan and assess biodiversity value following a scientific anchored approach for all operations/ projects identified as a high biodiversity value in the area,
4. Integrate consideration of biodiversity assessment into all stages (i.e., exploration, construction, operation, closure) of the project life cycle,
5. Ensure none of our activities will lead to extinction of IUCN (International Union for Conservation of Nature) Red List of Threatened Species,
6. Manage to achieve a net positive impact on biodiversity on our operational areas at the end of closure stage through mitigation hierarchy, begin with 'Avoid' – unacceptable impacts, 'Reduce' – the impact that do occur, 'Rehabilitate' – the impact, and 'Offset' – the residual net loss of biodiversity,
7. Develop effective measurement and reporting frameworks that can be integrated into and enhance existing disclosures and align with global standard,
8. Engage with stakeholder, particularly local communities, and academic research to develop biodiversity conservation project, and
9. Support in biodiversity research initiative.

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